

Date: 2-26-21

House Business and Labor Committee

Bill: 1st Sub. SB 115 Retirement System Transparency Requirements

Sponsor: Sen. Fillmore

Floor Sponsor: Rep. Schultz

UASD Position: Tracking

This Bill: amends provisions related to the public disclosure of information by employers participating in the Utah Retirement System.

Discussion: Sen. Fillmore introduced the bill. It expands the current employee compensation transparency requirements to all entities participating in the state retirement system. The amendment postpones the implementation date a year so that these entities may choose to leave the Utah Retirement System. Amendment One was adopted.

Yeas: 9

Nays: 1

N/V: 6

Outcome: 1st Sub. SB 115 passed out of committee with a favorable recommendation.