Senate Passes Bipartisan Infrastructure Package, Faces Uncertain Future in House

The U.S. Senate passed, <u>69-30</u>, on Tuesday the bipartisan Infrastructure Investment and Jobs Act, which would authorize \$1 trillion in a range of infrastructure investments.

The package includes the Senate's transportation reauthorization legislation along with funding for water, power, airports, ports, waterways, electric vehicles, broadband, and more. Nineteen Republican Senators joined all Democrats to pass the measure.

After the infrastructure vote, the Senate immediately took up the second portion of President Biden's domestic agenda, a \$3.5 trillion budget resolution that would set the guidelines for a reconciliation package in order to bypass the 60-vote filibuster in the Senate. The budget resolution would include expanding Medicare, immigration reform, combating climate change, and universal pre-K. The vote to proceed was <u>50-49</u> with no Republican support.

While an official detailed section-by-section summary of the bill is not yet available, the White House previously released a <u>fact sheet</u> on the bill, which outlines the top-level funding allocations for all parts of the bill. Additionally, a more detailed <u>unofficial summary</u> of the legislation was circulated to Senators, which provides further information regarding many parts of the bill. Here are the proposed top-line funding levels in the legislation, in addition to approximately \$539 billion in pay-fors:

Spending Area	Cost
Roads, bridges, and major projects	\$110 billion
Passenger and freight rail	\$66 billion
Public transit	\$39 billion
Airports	\$25 billion
Ports and waterways	\$17 billion
Electric vehicles	\$15 billion
Road safety	\$11 billion
Reconnecting communities	\$1 billion
Subtotal, Transportation Infrastructure	\$284 billion
Power infrastructure	\$73 billion
Broadband	\$65 billion
Water infrastructure (including lead pipes)	\$55 billion
Resiliency and western water storage	\$50 billion
Environmental remediation	\$21 billion
Subtotal, Other Core Infrastructure	\$264 billion
Total, Spending Provisions	\$548 billion

Proposed Spending in the Bipartisan Infrastructure Investment and Jobs Act

Policy	Claimed Savings
Repurpose COVID funds	\$205 billion
Reduce Unemployment Insurance fraud	awaiting score
Delay Medicare Part D rebate rule	\$49 billion
Apply unused Unemployment Insurance funds	\$53 billion
Sell spectrum and apply proceeds from previous sales	\$87 billion
Require information reporting for cryptocurrency transactions	\$28 billion
Extend fees on Government-Sponsored Enterprises	\$21 billion
Reinstate Superfund fees	\$13 billion
Extend mandatory sequester	\$9 billion
Extend customs user fees	\$6 billion
Sell Strategic Petroleum Reserve oil	\$6 billion
Reduce spending on discarded medications	\$3 billion
Apply pension smoothing	\$3 billion
Subtotal	>\$483 billion
Dynamic scoring	\$56 billion
Total, Claimed Offsets	>\$539 billion

Proposed Offsets in the Bipartisan Infrastructure Investment and Jobs Act

While Tuesday's votes in the Senate mark a significant step toward final passage of an infrastructure package, there is still a long road ahead. House Speaker Nancy Pelosi, D-Calif., has vowed not to move the bipartisan infrastructure package until the Senate has completed its reconciliation bill, pushing any final passage of a package into late fall, at the earliest. The timeline could be even longer – into the winter – if the infrastructure bill is absorbed into the coming debates on overall appropriations and the debt ceiling may further muddle the process.

NSDC will release a comprehensive special report with details of the Senate-passed infrastructure bill that builds off the summary information provided above. The report will include more detailed analysis of the funding authorized by the bill and will reflect any changes made by amendment. NSDC will have the report to you by the end of the week, if not sooner.

For questions, contact Cole Karr, NSDC Federal Advocacy Coordinator, at <u>colek@nationalspecialdistricts.org</u>.